

LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	1st Quarter Ended		Year to Date Ended	
	31 March 2014 RM'000	31 March 2013 RM'000	31 March 2014 RM'000	31 March 2013 RM'000
Revenue	676,628	644,941	676,628	644,941
Operating expenses	(540,836)	(538,741)	(540,836)	(538,741)
Depreciation and amortisation	(39,736)	(35,525)	(39,736)	(35,525)
Other expenses	(2,817)	(1,022)	(2,817)	(1,022)
Investment income	1,640	1,794	1,640	1,794
Interest income	2,917	1,599	2,917	1,599
Profit from operations	97,796	73,046	97,796	73,046
Finance cost	(226)	(297)	(226)	(297)
Share in results of associate	(384)	620	(384)	620
Profit before tax	97,186	73,369	97,186	73,369
Income tax expense	(23,366)	(18,929)	(23,366)	(18,929)
Profit for the period	73,820	54,440	73,820	54,440
Other comprehensive income/(loss), Items that will not be reclassified subsequently to profit or loss:	-	-	-	-
	-	-	-	-
Items that may be reclassified subsequently to profit or loss:				
Foreign currency translation differences for foreign operations	3,660	334	3,660	334
Net change in cash flow hedges	(430)	(546)	(430)	(546)
Total other comprehensive income/(loss) for the period, net of tax	3,230	(212)	3,230	(212)
Total comprehensive income for the period	77,050	54,228	77,050	54,228
Profit/(Loss) attributable to:				
Owners of the Company	73,928	54,304	73,928	54,304
Non-controlling interests	(108)	136	(108)	136
	73,820	54,440	73,820	54,440
Total comprehensive income/(loss) attributable to:				
Owners of the Company	77,192	54,092	77,192	54,092
Non-controlling interests	(142)	136	(142)	136
	77,050	54,228	77,050	54,228
Basic and diluted earnings per share (sen)	8.7	6.4	8.7	6.4

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31st December 2013 and the accompanying explanatory notes attached to the interim financial statements)

LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	As at 31 March 2014 RM'000	As at 31 December 2013 RM'000
ASSETS			
<u>Non-current assets</u>			
Property, plant and equipment		1,486,850	1,508,392
Investment property		3,308	3,314
Prepaid lease payments on leasehold land		103,792	105,759
Goodwill on consolidation		1,205,504	1,205,504
Other intangible assets		2,885	2,954
Investment in associate		20,656	21,463
Other financial assets		1,815	1,815
Deferred tax assets		3,110	2,963
		<u>2,827,920</u>	<u>2,852,164</u>
<u>Current assets</u>			
Inventories		262,512	255,337
Current tax assets		13,514	1,719
Trade receivables		375,398	419,304
Other receivables and prepaid expenses		42,759	38,483
Amounts owing by holding and other related companies		22,359	28,522
Derivative financial assets	B9	77	717
Term deposits		256,016	262,826
Cash and bank balances		261,110	188,024
		<u>1,233,745</u>	<u>1,194,932</u>
Total assets		<u>4,061,665</u>	<u>4,047,096</u>
EQUITY AND LIABILITIES			
<u>Share capital and reserves</u>			
Share capital		849,695	849,695
Reserves:			
Share premium		1,067,199	1,067,199
Exchange equalisation reserve		39,267	35,609
Capital redemption reserve		33,798	33,798
Investments revaluation reserve		36	36
Hedging reserve		(155)	275
Retained earnings		<u>1,158,298</u>	<u>1,228,818</u>
Equity attributable to owners of the Company		<u>3,148,138</u>	<u>3,215,430</u>
Non-controlling interests		<u>4,093</u>	<u>4,199</u>
Total equity		<u>3,152,231</u>	<u>3,219,629</u>

LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	As at 31 March 2014 RM'000	As at 31 December 2013 RM'000
<u>Non-current liabilities</u>			
Borrowings	B8	-	11
Retirement benefits		70,927	68,869
Deferred tax liabilities		210,436	214,659
		<u>281,363</u>	<u>283,539</u>
<u>Current liabilities</u>			
Trade payables		362,557	339,745
Other payables and accrued expenses		91,667	101,272
Amounts owing to holding and other related companies		12,584	17,278
Borrowings	B8	227	477
Derivative financial liabilities	B9	432	-
Tax liabilities		16,156	17,180
Dividend payable		144,448	67,976
		<u>628,071</u>	<u>543,928</u>
Total liabilities		<u>909,434</u>	<u>827,467</u>
Total equity and liabilities		<u>4,061,665</u>	<u>4,047,096</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)			
		<u>2.28</u>	<u>2.36</u>

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31st December 2013 and the accompanying explanatory notes attached to the interim financial statements)

LAFARGE MALAYSIA BERHAD (1877-T)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to owners of the Company →						Retained Earnings RM'000	Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
	← Non-distributable →			Distributable						
	Share Capital RM'000	Share Premium RM'000	Exchange Equalisation Reserve RM'000	Capital Redemption Reserve RM'000	Investment Revaluation Reserve RM'000	Hedging Reserve RM'000				
As at 1 January 2014	849,695	1,067,199	35,609	33,798	36	275	1,228,818	3,215,430	4,199	3,219,629
Profit or loss for the period	-	-	-	-	-	-	73,928	73,928	(108)	73,820
Other comprehensive income/(loss) for the period, net of tax	-	-	3,658	-	-	(430)	-	3,228	2	3,230
Dividends	-	-	-	-	-	-	(144,448)	(144,448)	-	(144,448)
As at 31 March 2014	849,695	1,067,199	39,267	33,798	36	(155)	1,158,298	3,148,138	4,093	3,152,231
As at 1 January 2013	849,695	1,067,199	39,090	33,798	36	14	1,178,321	3,168,153	4,467	3,172,620
Profit or loss for the period	-	-	-	-	-	-	54,304	54,304	136	54,440
Other comprehensive income/(loss) for the period, net of tax	-	-	334	-	-	(546)	-	(212)	-	(212)
Dividends	-	-	-	-	-	-	(110,460)	(110,460)	-	(110,460)
As at 31 March 2013	849,695	1,067,199	39,424	33,798	36	(532)	1,122,165	3,111,785	4,603	3,116,388

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31st December 2013 and the accompanying explanatory notes attached to the interim financial statements)

LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Financial Quarter Ended	
	31 March 2014 RM'000	31 March 2013 RM'000
<u>Cash Flows From Operating Activities</u>		
Profit before tax	97,186	73,369
Adjustments for:-		
Allowance for inventories obsolescence	2,189	690
Amortisation of:		
- other intangible assets	69	130
- prepaid lease payments on leasehold land	1,967	1,517
Depreciation of:		
- investment property	6	10
- property, plant and equipment	37,694	33,868
Derivative loss	789	259
Dividend income	(665)	(222)
Finance cost	226	297
Impairment loss recognised on trade receivables	365	220
Interest income	(2,917)	(1,599)
(Gain)/Loss on disposal of property, plant and equipment	(140)	552
Property, plant and equipment written off	-	9
Provision for retirement benefits	2,484	1,874
Reversal of impairment loss on trade receivables	-	(52)
Unrealised loss on foreign exchange	431	452
Share in results of associate	384	(620)
Operating profit before changes in working capital	140,068	110,754
Decrease /(Increase) in:		
Inventories	(9,380)	9,411
Receivables	39,202	(591)
Amounts owing by holding and other related companies	5,698	1,740
Increase/(Decrease) in:		
Payables	5,089	22,316
Amounts owing to holding and other related companies	(3,885)	(5,608)
Cash generated from operations	176,792	138,022
Retirement benefits paid	(426)	(194)
Tax paid	(40,616)	(40,948)
Net cash generated from operating activities	135,750	96,880

LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Financial Quarter Ended	
	31 March 2014 RM'000	31 March 2013 RM'000
<u>Cash Flows From Investing Activities</u>		
Additions to property, plant and equipment	(8,523)	(11,306)
Dividend received	3,265	222
Interest received	2,917	1,599
Proceeds from disposal of property, plant and equipment	141	2,554
Net cash used in investing activities	(2,200)	(6,931)
<u>Cash Flows From Financing Activities</u>		
Dividends paid	(67,976)	(67,976)
Interest paid	(225)	(280)
Repayment of borrowings	(261)	(298)
Net cash used in financing activities	(68,462)	(68,554)
Net Change in Cash and Cash Equivalents	65,088	21,395
Effects of currency translations	1,188	(488)
Cash and Cash Equivalents at beginning of the year	450,850	354,002
Cash and Cash Equivalents at end of the period	517,126	374,909

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31st December 2013 and the accompanying explanatory notes attached to the interim financial statements)

LAFARGE MALAYSIA BERHAD (1877-T)

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134

A1. Basis of Preparation

The interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of Bursa Malaysia Securities Berhad (“Bursa Securities”) Main Market Listing Requirements.

The interim financial statements should be read in conjunction with the Group’s audited financial statements for the year ended 31 December 2013. The audited financial statements of the Group for the year ended 31 December 2013 were prepared in accordance with MFRS and International Financial Reporting Standards (“IFRS”). These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2013.

A2. Significant Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2013, except for the adoption of the following MFRSs and amendments to MFRSs:

Adoption of Amendments to MFRSs

Effective for annual periods beginning on or after 1 January 2014:

Amendments to MFRS Investment Entities

10, MFRS 12 and MFRS

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Amendments to MFRS 132 Financial Instruments: Presentation (Amendments relating to Offsetting Financial Assets and Financial Liabilities)

Amendments to MFRS 136 Impairment of Assets (Amendments relating to Recoverable Amounts Disclosures for Non-Financial Assets)

Amendments to MFRS 139 Financial Instruments: Recognition and Measurement (Amendments relating to Novation of Derivatives and Continuation of Hedge Accounting)

Effective for annual periods beginning on or after 1 July 2014:

Amendments to MFRS 119 Employee Benefits (Amendments relating to Defined Benefit Plans: Employee Contributions)

The adoption of the abovementioned Amendments to MFRSs has no significant effect to the Group’s consolidated financial statements of the current quarter or comparative consolidated financial statements of the prior financial year.

The Group has not adopted the following revised MFRSs as its effective date yet to be confirmed:

MFRS 9 Financial Instruments (IFRS 9 issued by IASB in November 2009)

MFRS 9 Financial Instruments (IFRS 9 issued by IASB in October 2010)

MFRS 9 Financial Instruments (Hedge Accounting and amendments to MFRS 9, MFRS 7 and MFRS 139)

The Directors anticipate that the application of MFRS 9 may have some impact on amounts reported in respect of the Group's financial assets and financial liabilities. However, it is not practicable to provide a reasonable estimate of the effect of MFRS 9 until a detailed review has been completed.

A3. Audit Report of Preceding Audited Financial Statements

The audit reports of the preceding annual financial statements of the Company and of the Group were not subject to any qualification.

A4. Seasonal or Cyclical Factors

The operations of the Group are closely linked to the construction sector which would normally experience a slow-down in construction activities during festive seasons in Malaysia and Singapore.

A5. Unusual Items Affecting the Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting the Group's assets, liabilities, equity, net income or cash flows that are material and unusual because of their nature, size or incidence.

A6. Material Changes in Accounting Estimates

There were no material changes in estimates of amounts reported in prior interim periods or in previous financial years which have a material effect in the current quarter.

A7. Capital Issues, Dealings in Own Shares and Repayment of Debt

There were no issuance and repayment of debt and equity securities, share buy-back, share cancellations, share held as treasury shares and resale of treasury shares during the year under review.

A8. Dividend Paid

A third interim single-tier dividend of 8.0 sen per ordinary share of RM1.00 each in respect of the financial year ended 31 December 2013 amounting to RM67.976 million was paid on 22 January 2014.

A fourth interim single tier dividend of 17.0 sen per ordinary share of RM1.00 each in respect of the financial year ended 31 December 2013 amounting to RM144.448 million was paid on 16 April 2014.

A9. Segmental Information

Segment information is presented in respect of the Group's business segments, which reflect the Group's internal reporting structure that are regularly reviewed by the Group's chief operating decision maker.

Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items mainly comprise corporate assets and liabilities that relate to investing and financing activities and cannot be reasonably allocated to individual segments. These include mainly corporate assets, other investments, deferred tax assets/liabilities and current tax assets/liabilities.

The Group is organised into the following main operating segments:

Cement
Aggregates & Concrete

Cement business and trading of other building materials
Aggregates and ready-mixed concrete business

Analysis of the Group's segment information is as follows:

3 Months Ended	Cement		Aggregates & Concrete		Elimination		Total	
	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000
Segment revenue								
External revenue	563,349	515,526	113,279	129,415	-	-	676,628	644,941
Internal revenue	67,656	61,731	715	-	(68,371)	(61,731)	-	-
	<u>631,005</u>	<u>577,257</u>	<u>113,994</u>	<u>129,415</u>	<u>(68,371)</u>	<u>(61,731)</u>	<u>676,628</u>	<u>644,941</u>
Segment profit /(loss)	<u>97,253</u>	<u>68,759</u>	<u>(2,374)</u>	<u>2,688</u>	<u>-</u>	<u>-</u>	<u>94,879</u>	<u>71,447</u>
Reconciliation of segment profit to consolidated profit before tax:								
Interest income							2,917	1,599
Finance cost							(226)	(297)
Share in results of associate							(384)	620
Consolidated profit before tax							<u>97,186</u>	<u>73,369</u>
Segment assets	<u>3,525,840</u>	<u>3,604,118</u>	<u>260,222</u>	<u>253,316</u>	<u>(280,618)</u>	<u>(300,837)</u>	<u>3,505,444</u>	<u>3,556,597</u>
Reconciliation of segment assets to consolidated total assets:								
Investment in associate							20,656	20,395
Unallocated corporate assets							535,565	405,301
Consolidated total assets							<u>4,061,665</u>	<u>3,982,293</u>
Segment liabilities	<u>764,544</u>	<u>780,828</u>	<u>199,226</u>	<u>156,837</u>	<u>(281,155)</u>	<u>(308,832)</u>	<u>682,615</u>	<u>628,833</u>
Reconciliation of segment liabilities to consolidated total liabilities:								
Interest bearing instruments							227	1,447
Unallocated corporate liabilities							226,592	235,625
Consolidated total liabilities							<u>909,434</u>	<u>865,905</u>

A10. Valuation of Property, Plant and Equipment

There is no revaluation of property, plant and equipment brought forward from the previous audited financial statements as the Group does not adopt a revaluation policy on its property, plant and equipment.

A11. Material Events Subsequent to Quarter End

There were no material events subsequent to the current financial quarter 31 March 2014 up to the date of this report which are likely to substantially affect the results of the operations of the Group.

A12. Changes in Group Composition

There were no other changes in the composition for the Group in this quarter.

A13. Contingent Liabilities

The Group has no material contingent liabilities as at the date of this report.

A14. Commitments

Outstanding commitments in respect of capital commitments at end of reporting date not provided for in the financial statements are as follows:

	As at 31 March 2014 RM'000
In respect of capital expenditure:	
Approved and contracted for	35,005
Approved but not contracted for	101,496
	<u>136,501</u>

A15. Related Party Transactions

The related parties and their relationship with the Company and its subsidiaries are as follows:

Name of Related Parties	Relationship
Lafarge S.A.	Ultimate holding company of the Company
Associated International Cement Ltd	Immediate holding company of the Company
Alliance Concrete Singapore Pte Ltd	Associate of the Company
Cementia Trading AG	Subsidiary of Lafarge S.A.
Cement Shipping Company Ltd	Subsidiary of Lafarge S.A.
Cementia Asia Sdn Bhd	Subsidiary of Lafarge S.A.
Coprocem Services Malaysia Sdn Bhd	Subsidiary of Lafarge S.A.
Lafarge Asia Sdn Bhd	Subsidiary of Lafarge S.A.
Marine Cement Ltd	Subsidiary of Lafarge S.A.
PT Lafarge Cement Indonesia	Subsidiary of Lafarge S.A.

The related party transactions for financial quarter ended 31 March 2014 are as follows:

Description of Transactions	RM'000
Ultimate holding company of the Company:	
Provision of trademark licence and general assistance fee	8,681
Associate of the Group:	
Sales and/or purchase of cement and aggregates	11,825
Batching income	363
Management service fee	58
Subsidiaries of ultimate holding company of the Company:	
Sale and/or purchase of cement and clinker	56,788
Maintenance of hardware and software	1,229
Service fee for sourcing alternative fuel and raw materials	215
Rental income of office premises	169
Chartering of vessels	4
Administrative and supporting service fee	418

The Directors are of the opinion that all related party transactions are entered into in the normal course of business and have been established under terms that are no less favourable than those that could be arranged with independent parties where comparable services or purchases are obtainable from unrelated parties. With regard to the agreement for the provision of trademark licence and general assistance, Lafarge S.A has the specialised expertise, technical competencies and/or facilities and infrastructure required for the provision of such services.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of Group's Performance

Current Quarter

Revenue for the current quarter of RM676.6 million was 4.9% higher than the corresponding quarter in 2013. This was mainly contributed to by higher cement and aggregate sales volumes arising from higher market demand. The above was partially offset by lower sales revenue from aggregate and concrete segment mainly due to the drop in concrete sales attributed to the completion of KLIA 2 project.

The Group registered profit before tax for the current quarter of RM97.2 million, 32.4% higher compared to corresponding quarter last year of RM73.4 million. The favorable result was mainly due to higher cement revenue arising from higher domestic volume.

B2. Comparison with Preceding Quarter

	1st Quarter Ended	4th Quarter Ended
	31 March 2014	31 December 2013
	RM'000	RM'000
Revenue	676,628	750,574
Profit before tax	97,186	170,071

Revenue in the current quarter decreased by 9.8% as a result of lower market demand during the first quarter of the year, compared to preceding quarter. Profit before tax dropped by RM72.9 million, mainly due to lower sales volume and timing of plant maintenance to coincide with the festive season during the first quarter.

B3. Prospects

The outlook of the construction sector is expected to remain positive in 2014 driven mainly by the continued progress of key infrastructure projects and on-going commercial and residential development. The Group will continue to focus on product quality and providing solutions to customers whilst maintaining efficiency in the overall operations. The Group's financial result in 2014 should remain satisfactory.

B4. Profit Forecast and Profit Guarantee

The Group did not publish any profit forecast or profit guarantee during the current quarter ended 31 March 2014.

B5. Income Tax Expense

Income tax expense comprises the following:

	1st Quarter Ended 31 March 2014 RM'000
In respect of current year:	
- income tax	(27,800)
- deferred tax	4,434
Total tax expense	<u>(23,366)</u>

The Group's effective tax rate for the current quarter is lower than the statutory tax rate of 25% in Malaysia mainly due to higher tax-deductible expenses in certain subsidiaries.

B6. Profit for the Period

	1st Quarter Ended		Year to Date Ended	
	31 March 2014 RM'000	31 March 2013 RM'000	31 March 2014 RM'000	31 March 2013 RM'000
Profit for the period is arrived after charging:				
Allowance for inventories obsolescence	2,189	690	2,189	690
Amortisation of:				
- other intangible assets	69	130	69	130
- prepaid lease payments on leasehold land	1,967	1,517	1,967	1,517
Depreciation of:				
- investment property	6	10	6	10
- property, plant and equipment	37,694	33,868	37,694	33,868
Derivative loss	789	259	789	259
Impairment loss recognised on trade receivables	365	220	365	220
Loss on disposal of property, plant and equipment	-	552	-	552
Property, plant and equipment written off	-	9	-	9
Provision for retirement benefits	2,484	1,874	2,484	1,874
Realised loss on foreign exchange	651	-	651	-
Unrealised loss on foreign exchange	431	452	431	452
and after crediting:				
Gain on disposal of property, plant and equipment	140	-	140	-
Reversal of impairment loss on trade receivables	-	52	-	52
Realised gain on foreign exchange	-	236	-	236

B7. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this report.

B8. Group Borrowings

The Group borrowings as at 31 March 2014 are as follows:

	RM'000
<u>Short-term borrowings</u>	
Finance lease (secured)	227
Total Group borrowings	<u>227</u>

All borrowings are denominated in Ringgit Malaysia.

B9. Derivative Financial Instruments

Details of derivative financial instruments outstanding as at 31 March 2014 measured at their fair values together with their corresponding contract/notional amounts classified by the remaining period of maturity are as follows:

Types of Derivatives	Contract/ Notional Values (RM'000)	Net Fair Values Liabilities (RM'000)	Maturity
Foreign exchange contracts	75,093	355	Less than 1 year

The Group's derivative financial instruments are subject to market and credit risk, as follows:

Market Risk

Market risk is the potential change in value caused by movement in market rates or prices. The contractual amounts provide only a measure of involvement in these types of transactions and do not represent the amounts subject to market risk. Exposure to market risk may be reduced through offsetting items on and off the statement of financial position.

Credit Risk

Credit risk arises from the possibility that a counter-party may be unable to meet the terms of a contract in which the Group has a gain in a contract. As at 31 March 2014, the amount of credit risk in the Group measured in terms of the cost to replace the profitable contracts was RM355,000. This amount will increase or decrease over the life of the contracts, mainly as a function of maturity dates and market rates or prices.

There have been no changes since the end of the previous financial year in respect of the following:

- a) the types of derivative financial contracts entered into and the rationale for entering into such contracts, as well as the expected benefits accruing from these contracts; and
- b) the risk management policies in place for mitigating and controlling the risks associated with these financial derivative contracts.

B10. Fair Value Changes of Financial Liabilities

There was no gain/(loss) arising from fair value changes in financial liabilities in this reporting period.

B11. Material Litigation

There was no pending material litigation as at the date of this report.

B12. Dividend

The Directors has declared a first interim single tier dividend of 9 sen per ordinary share of RM1.00 each in respect of the financial year ending 31 December 2014 which will be paid on 16 July 2014. The entitlement date for the dividend payment is on 17 June 2014.

A Depositor shall qualify for the entitlement only in respect of:

- (a) Shares transferred to the Depositor's Securities Account before 4.00 p.m. on 17 June 2014 in respect of transfers; and
- (b) Shares bought on Bursa Securities on a cum entitlement basis according to the Rules of Bursa Securities.

B13. Earnings per share

Earnings per share are calculated as follows:

	1st Quarter Ended	
	31 March 2014	31 March 2013
Profit attributable to equity holders of the Company (RM'000)	73,928	54,304
Weighted average number of ordinary shares in issue ('000)	849,695	849,695
Basic and diluted earnings per share (sen)	8.7	6.4

The basic and diluted earnings per share are the same as the Company has no dilutive potential ordinary shares.

B14. Disclosure of Realised and Unrealised Profits

The breakdown of the retained profits of the Group as at 31 March 2014, into realised and unrealised profits, is as follows:

	As at 31 March 2014 RM'000	As at 31 December 2013 RM'000
Total retained earnings of the Group:		
- realised	1,395,739	1,465,061
- unrealised	(143,222)	(144,649)
	<hr/> 1,252,517	<hr/> 1,320,412
Total share of retained earnings from associate:		
- realised	29,683	30,067
	<hr/> 1,282,200	<hr/> 1,350,479
Less: Consolidation adjustments	(123,902)	(121,661)
Total retained earnings as per statement of financial position	<hr/> <hr/> 1,158,298	<hr/> <hr/> 1,228,818

Dated: 22 May 2014

Petaling Jaya, Selangor Darul Ehsan.