

General Announcement

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New Announcement

* Company name	LAFARGE MALAYAN CEMENT BHD
* Stock name	LMCEMNT
* Stock code	3794
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Type * **Announcement**

Subject *: **OTHERS**
LMCB Holding Pte Ltd (“LMCBH”)
SINGAPORE INCOME TAX - YEAR OF ASSESSMENTS 2004 – 2006
APPEAL BY LMCBH AGAINST THE DECISION OF THE SINGAPORE INCOME
TAX REVIEW BOARD

Further to the update by the Company on the above matter in its announcement of the 4th quarterly financial results for the financial year ended 31 December 2010 on 23 February 2011, the Company wishes to announce that it has today received the written decision of the Income Tax Board of Review of Singapore dismissing the appeal of LMCBH (a wholly-owned subsidiary of the Company) against the Notices of Additional Assessments from the Inland Revenue Authority of Singapore (“IRAS”) in connection with the tax refunds received by LMCBH for Years of Assessment 2004 to 2006.

The Company also wishes to announce that LMCBH will be filing an appeal to the High Court against the decision of the Income Tax Board of Review of Singapore based on legal professional advice that there are strong grounds of appeal.

In the event the final decision is not favourable to LMCBH, the total tax refunds recognised for the financial years ended 31 December 2003 to 2007 amounting to RM38.551 million would have to be reversed. There will not be any material adverse impact on the financial position of the Group.

This announcement is dated 18 April 2011.