

LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	2nd Quarter Ended		Year to Date Ended	
	30 June 2018 RM'000	30 June 2017 RM'000	30 June 2018 RM'000	30 June 2017 RM'000
Revenue	532,195	531,773	1,079,024	1,093,627
Cost of sales	(506,187)	(469,887)	(998,610)	(965,931)
Gross profit	26,008	61,886	80,414	127,696
Selling and distribution expenses	(100,843)	(96,809)	(203,574)	(203,110)
Administration expenses	(25,563)	(21,440)	(46,554)	(50,281)
Other (expenses)/income	(1,225)	3,094	(8,221)	13,091
Investment income	2,591	2,487	5,068	4,870
Loss from operations	(99,032)	(50,782)	(172,867)	(107,734)
Interest income	989	1,591	2,150	3,003
Finance cost	(9,634)	(6,179)	(17,796)	(11,341)
Share of results in joint venture	41	(2,564)	(2,331)	(5,311)
Loss before tax	(107,636)	(57,934)	(190,844)	(121,383)
Income tax credit	23,876	13,993	38,419	28,565
Loss for the period	(83,760)	(43,941)	(152,425)	(92,818)
Items that may be reclassified subsequently to profit or loss:				
Foreign currency translation differences for foreign operation	33	1,039	2,563	(1,423)
Net change in cash flow hedges	1,893	(871)	2,164	(1,262)
Total other comprehensive gain/(loss) for the period, net of tax	1,926	168	4,727	(2,685)
Total comprehensive loss for the period	(81,834)	(43,773)	(147,698)	(95,503)

LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	2 nd Quarter Ended		Year to Date Ended	
	30 June 2018	30 June 2017	30 June 2018	30 June 2017
(Loss)/profit attributable to:				
Owners of the Company	(83,793)	(44,090)	(152,525)	(93,024)
Non-controlling interests	33	149	100	206
	(83,760)	(43,941)	(152,425)	(92,818)
Total comprehensive (loss)/income attributable to:				
Owners of the Company	(81,867)	(43,922)	(147,798)	(95,709)
Non-controlling interests	33	149	100	206
	(81,834)	(43,773)	(147,698)	(95,503)
Basic and diluted loss per share (sen)	(9.9)	(5.2)	(18.0)	(10.9)

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31st December 2017 and the accompanying explanatory notes attached to the interim financial statements)

LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30 June 2018 RM'000	As at 31 December 2017 RM'000
Note		
ASSETS		
<u>Non-current assets</u>		
Property, plant and equipment	1,648,400	1,734,758
Investment property	3,134	3,135
Prepaid lease payments on leasehold land	71,470	71,974
Goodwill on consolidation	1,396,134	1,396,134
Other intangible assets	19,230	20,299
Investment in joint venture	17,444	20,249
Other financial assets	3,209	3,209
Deferred tax assets	116,438	61,255
	<u>3,275,459</u>	<u>3,311,013</u>
<u>Current assets</u>		
Inventories	379,295	358,964
Current tax assets	71,194	83,100
Trade receivables	370,009	408,819
Other receivables and prepaid expenses	71,839	70,664
Amounts owing by holding and other related companies	29,678	23,085
Derivative financial assets	1,282	69
Cash and bank balances	98,154	99,906
	<u>1,021,451</u>	<u>1,044,607</u>
Total assets	4,296,910	4,355,620
EQUITY AND LIABILITIES		
<u>Share capital and reserves</u>		
Share capital	1,950,692	1,950,692
Reserves:		
Exchange equalisation reserve	30,432	27,869
Investments revaluation reserve	1,134	1,134
Hedging reserve	972	(1,192)
Retained earnings	716,831	870,704
Equity attributable to owners of the Company	<u>2,700,061</u>	<u>2,849,207</u>
Non-controlling interests	6,640	6,540
Total equity	<u>2,706,701</u>	<u>2,855,747</u>

LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	As at 30 June 2018 RM'000	As at 31 December 2017 RM'000
<u>Non-current liabilities</u>			
Borrowings	B7	279,576	279,387
Retirement benefits		77,094	71,514
Deferred tax liabilities		122,191	117,205
		<u>478,861</u>	<u>468,106</u>
<u>Current liabilities</u>			
Trade payables		439,051	504,852
Other payables and accrued expenses		172,657	236,200
Amounts owing to holding and other related companies		53,375	82,631
Borrowings	B7	444,409	205,000
Derivative financial liabilities		175	1,643
Current tax liabilities		1,681	1,441
		<u>1,111,348</u>	<u>1,031,767</u>
Total liabilities		<u>1,590,209</u>	<u>1,499,873</u>
Total equity and liabilities		<u>4,296,910</u>	<u>4,355,620</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)			
		<u>3.18</u>	<u>3.35</u>
Net tangible assets per share attributable to ordinary equity holders of the Company (RM)			
		<u>1.51</u>	<u>1.69</u>

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31st December 2017 and the accompanying explanatory notes attached to the interim financial statements)

LAFARGE MALAYSIA BERHAD (1877-T)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Non-distributable →						Distributable		Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Capital Redemption Reserve RM'000	Exchange Equalisation Reserve RM'000	Investment Revaluation Reserve RM'000	Hedging Reserve RM'000	Retained Earnings RM'000	Total RM'000		
As at 1 January 2018	1,950,692	-	-	27,869	1,134	(1,192)	870,704	2,849,207	6,540	2,855,747
(Loss)/profit for the period	-	-	-	-	-	-	(152,525)	(152,525)	100	(152,425)
Other comprehensive income for the period, net of tax	-	-	-	2,563	-	2,164	-	4,727	-	4,727
Dividend to non-controlling interests	-	-	-	-	-	-	(1,348)	(1,348)	-	(1,348)
As at 30 June 2018	1,950,692	-	-	30,432	1,134	972	716,831	2,700,061	6,640	2,706,701
As at 1 January 2017	849,695	1,067,199	33,798	27,634	356	20	1,079,998	3,058,700	4,930	3,063,630
(Loss)/profit for the period	-	-	-	-	-	-	(93,024)	(93,024)	206	(92,818)
Other comprehensive loss for the period, net of tax	-	-	-	(1,423)	-	(1,262)	-	(2,685)	-	(2,685)
Transfer arising from “no par value” regime	1,100,997	(1,067,199)	(33,798)	-	-	-	-	-	-	-
As at 30 June 2017	1,950,692	-	-	26,211	356	(1,242)	986,974	2,962,991	5,136	2,968,127

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31st December 2017 and the accompanying explanatory notes attached to the interim financial statements)

LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	6 months Financial Year Ended	
	30 June	30 June
	2018	2017
	RM'000	RM'000
<u>Cash Flows From Operating Activities</u>		
Loss before tax	(190,844)	(121,383)
Adjustments for:-		
Provision for inventory obsolescence	1,380	1,233
Amortisation of:		
- other intangible assets	1,069	1,333
- prepaid lease payments on leasehold land	3,349	2,369
Depreciation of:		
- investment property	1	3
- property, plant and equipment	100,244	104,661
Net unrealised gain on derivative	(14)	(695)
Finance cost	17,796	11,341
Allowance for doubtful debts	2,986	990
Interest income	(2,150)	(3,003)
Loss/(gain) on disposal of:		
- property, plant and equipment	193	(5,736)
- prepaid lease payment	-	(9,105)
- unquoted investment	-	10
Property, plant and equipment written off	499	165
Provision for retirement benefits	6,773	5,447
Allowance for doubtful debts no longer required	(757)	(502)
Unrealised loss on foreign exchange	4,993	1,191
Share of results in joint venture	2,331	5,311
Operating loss before changes in working capital	(52,151)	(6,370)
(Increase)/Decrease in:		
Inventories	(21,812)	(80,973)
Receivables	34,871	(52,120)
Amounts owing by holding and other related companies	(6,593)	10,407
(Decrease)/Increase in:		
Payables	(108,204)	13,565
Amounts owing to holding and other related companies	(28,849)	55,954
Cash used in operations	(182,738)	(59,537)
Retirement benefits paid	(1,193)	(2,012)
Tax paid	(124)	(26,792)
Net cash used in operating activities	(184,055)	(88,341)

LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	6 months Financial Year Ended	
	30 June	30 June
	2018	2017
	RM'000	RM'000
<u>Cash Flows From Investing Activities</u>		
Additions to property, plant and equipment	(37,679)	(52,400)
Interest received	2,150	3,003
Proceeds from disposal of:		
- property, plant and equipment	6	595
- prepaid lease payment	-	11,765
- unquoted investment	-	50
	<hr/>	<hr/>
Net cash used in investing activities	(35,523)	(36,987)
<u>Cash Flows From Financing Activities</u>		
Dividends paid non-controlling interests	(1,348)	-
Interest paid	(19,685)	(4,811)
Drawdown of borrowings	303,149	347,172
Repayment of borrowings	(100,000)	(318,500)
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Net cash generated from financing activities	182,116	23,861
Net Change in Cash and Cash Equivalents	(37,462)	(101,467)
Effects of currency translations	(550)	73
Cash and Cash Equivalents at beginning of the year	99,906	199,718
	<hr/>	<hr/>
Cash and Cash Equivalents at end of the year	61,894	98,324
	<hr/> <hr/>	<hr/> <hr/>
Cash and bank balances	98,154	118,008
Bank overdraft (Note B7)	(36,260)	(19,684)
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	61,894	98,324
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(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31st December 2017 and the accompanying explanatory notes attached to the interim financial statements)

LAFARGE MALAYSIA BERHAD (1877-T)

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134

A1. Basis of Preparation

The interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of Bursa Malaysia Securities Berhad (“Bursa Securities”) Main Market Listing Requirements.

The interim financial statements should be read in conjunction with the Group’s audited financial statements for the year ended 31 December 2017. The audited financial statements of the Group for the year ended 31 December 2017 were prepared in accordance with MFRS and International Financial Reporting Standards (“IFRS”). These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2017.

A2. Significant Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2017, except for the adoption of the following MFRSs and amendments to MFRSs:

Adoption of Standards, Issue Committee (“IC”) Interpretation and Amendments

Effective for annual periods beginning on or after 1 January 2018:

MFRS 9	Financial Instruments
MFRS 15	Revenue from Contracts with Customers (and the related clarification)
Amendments to MFRS 2	Classification and Measurement of Shared-based Payment Transaction
Amendments to MFRS 140	Transfers of Investment Property
Amendments to MFRSs	Annual Improvements to MFRSs 2014 - 2016 Cycle
	i. MFRS 1 <i>First-time Adoption of Malaysian Financial Reporting Standards</i>
	ii. MFRS 12 <i>Disclosure of Interests in Other Entities</i>
	iii. MFRS 128 <i>Investments in Associates and Joint Venture</i>
IC Interpretation 22	Foreign Currency Transactions and Advance Consideration

The adoption of the abovementioned Standards, IC Interpretation and Amendments has no significant effect to the Group’s consolidated financial statements of the current quarter or comparative consolidated financial statements of the prior financial year.

A2. Significant Accounting Policies (continued)

The Group has not adopted the following new and revised Standards, IC Interpretation and Amendments that have been issued but are not yet effective:

MFRS 16	Leases ¹
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture ³
Amendments to MFRS 119	Plan Amendment, Curtailment or Settlement ¹
Amendments to MFRS 128	Long-term Interests in Associates and Joint Venture ¹
Amendments to MFRSs	Annual Improvements to MFRSs 2015 - 2017 Cycle ¹ i. MFRS 3 <i>Business Combinations</i> ii. MFRS 11 <i>Joint Arrangements</i> iii. MFRS 112 <i>Income Taxes</i> iv. MFRS 123 <i>Borrowing Costs</i>
IC Interpretation 23	Uncertainty over Income Tax Treatments ¹
Amendments to References to the Conceptual Framework in MFRS Standards ²	

¹ Effective for annual periods beginning on or after 1 January 2019

² Effective for annual periods beginning on or after 1 January 2020

³ Effective date to be determined

The Directors anticipate that the abovementioned Standards, IC Interpretation and Amendments will be adopted in the annual financial statements of the Group when they become effective and that the adoption of these Standards, IC Interpretation and Amendments will have no material impact on the financial statements of the Group in the period of initial application except for MFRS 16. The Group is currently assessing the financial impact of adopting MFRS 16.

A3. Audit Report of Preceding Audited Financial Statements

The audit reports of the preceding annual financial statements of the Company and of the Group were not subject to any qualification.

A4. Seasonal or Cyclical Factors

The operations of the Group are closely linked to the construction sector which would normally experience a slow-down in construction activities during festive seasons in Malaysia and Singapore.

A5. Unusual Items Affecting the Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting the Group's assets, liabilities, equity, net income or cash flows that are material and unusual because of their nature, size or incidence.

A6. Material Changes in Accounting Estimates

There were no material changes in estimates of amounts reported in prior interim periods or in previous financial years which have a material effect in the current quarter.

A7. Capital Issues, Dealings in Own Shares and Repayment of Debt

There were no issuance and repayment of debt and equity securities, share buy-back, share cancellations, share held as treasury shares and resale of treasury shares during the financial period under review.

A8. Dividend Paid

There was no dividend payment during the financial period ended 30 June 2018.

A9. Segmental Information

Segment information is presented in respect of the Group's business segments, which reflect the Group's internal reporting structure that are regularly reviewed by the Group's chief operating decision maker.

Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items mainly comprise corporate assets and liabilities that relate to investing and financing activities and cannot be reasonably allocated to individual segments. These include mainly corporate assets, other investments, deferred tax assets/liabilities and current tax assets/liabilities.

The Group is organised into the following main operating segments:

Cement	Cement business and trading of other building materials
Aggregates & Concrete	Aggregates and ready-mixed concrete business

A9. Segmental Information (continued)

Analysis of the Group's segment information is as follows:

6 Months Ended 30 June	Cement		Aggregates & Concrete		Elimination		Total	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Segment revenue								
External revenue	791,269	790,576	287,755	303,051	-	-	1,079,024	1,093,627
Internal revenue	139,300	146,611	2,849	5,294	(142,149)	(151,905)	-	-
	<u>930,569</u>	<u>937,187</u>	<u>290,604</u>	<u>308,345</u>	<u>(142,149)</u>	<u>(151,905)</u>	<u>1,079,024</u>	<u>1,093,627</u>
Segment (loss)/profit	<u>(173,797)</u>	<u>(113,735)</u>	<u>930</u>	<u>6,001</u>	<u>-</u>	<u>-</u>	<u>(172,867)</u>	<u>(107,734)</u>
Reconciliation of segment (loss)/profit to consolidated loss before tax:								
Interest income							2,150	3,003
Finance cost							(17,796)	(11,341)
Share of results in joint venture							(2,331)	(5,311)
Consolidated loss before tax							<u>(190,844)</u>	<u>(121,383)</u>
Segment assets	<u>3,990,731</u>	<u>4,060,979</u>	<u>298,335</u>	<u>333,224</u>	<u>(298,595)</u>	<u>(379,514)</u>	<u>3,990,471</u>	<u>4,014,689</u>
Reconciliation of segment assets to consolidated total assets:								
Investment in joint venture							17,444	20,550
Unallocated corporate assets							288,995	224,314
Consolidated total assets							<u>4,296,910</u>	<u>4,259,553</u>
Segment liabilities	<u>837,190</u>	<u>961,228</u>	<u>208,844</u>	<u>201,481</u>	<u>(303,682)</u>	<u>(386,758)</u>	<u>742,352</u>	<u>775,951</u>
Reconciliation of segment liabilities to consolidated total liabilities:								
Interest bearing instruments							723,985	389,456
Unallocated corporate liabilities							123,872	126,019
Consolidated total liabilities							<u>1,590,209</u>	<u>1,291,426</u>

A10. Valuation of Property, Plant and Equipment

There is no revaluation of property, plant and equipment brought forward from the previous audited financial statements as the Group does not adopt a revaluation policy on its property, plant and equipment.

A11. Material Events Subsequent to Quarter End

There were no other material events subsequent to the current financial quarter ended 30 June 2018 up to the date of this report which are likely to substantially affect the results of the operations of the Group.

A12. Changes in Group Composition

There was no change in the composition for the Group in this quarter.

A13. Contingent Liabilities

The Group has no material contingent liabilities as at the date of this report.

A14. Commitments

Outstanding commitments in respect of capital commitments at end of reporting date not provided for in the financial statements are as follows:

	As at 30 June 2018 RM'000
In respect of capital expenditure:	
Approved and contracted for	55,264
Approved but not contracted for	112,932
	<hr/>
	168,196 <hr/> <hr/>

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of Group's Performance

Current Quarter vs. Corresponding Quarter of Previous Year.

The Group's revenue was close to the corresponding quarter last year. Higher revenue from Cement segment was offset by lower revenue from Aggregates and Concrete segments.

The Group recorded a loss before tax for the current quarter of RM107.6 million compared to RM57.9 million for the same period last year. Higher operating loss from the Cement segment is due to weak demand which led to a more competitive environment. The situation was further exacerbated by the increase in coal and petcoke prices, higher finance cost and the one-off gain on disposal of land recorded in the corresponding quarter last year.

Current Period To Date vs. Corresponding Period to Date of Previous Year.

For the half-year ended 30 June 2018, the Group registered a marginal drop in revenue by 1.3% from RM1,093.6 million recorded in the same period last year to RM1,079.0 million this year. This was mainly due to the continued weak market conditions and the competitive environment that have adversely affected the Group's sales revenue from the Cement segment. In addition, Aggregates and Concrete segment also recorded a lower sales contribution.

The Group recorded a loss before tax of RM190.8 million compared to RM121.4 million in the corresponding period last year. The higher loss was mainly attributable to the Cement segment's lower revenue contribution, higher fuel and electricity costs, higher finance cost and the one-off gain from disposal of land recorded in the same period last year.

B2. Comparison with Preceding Quarter

	2nd Quarter Ended 30 June 2018 RM'000	1st Quarter Ended 31 March 2018 RM'000
Revenue	532,195	546,829
Loss before tax	<u>(107,636)</u>	<u>(83,208)</u>

The Group's revenue at current quarter was lower than last quarter mainly attributed to lower sales contribution from Aggregates and Concrete segment while the sales contribution from cement segment remained flat.

In line with the lower revenue recorded in current quarter and aggravated by the higher fuel cost and finance cost, the Group recorded a higher loss before tax for the current quarter of RM107.6 million compared to RM83.2 million in preceding quarter.

B3. Prospects

Domestic market condition for the second half year of 2018 is expected to remain challenging with softening cement and concrete demand. Excess capacity continued to put downward pressure on selling prices, despite energy costs showing signs of further increase. Demand for clinker in the export markets, however, is expected to be strong with improving prices and our Langkawi plant is well-positioned to benefit from this. In this challenging market, the Group will continue its focus on cost reduction and further enhancing operational efficiency to cushion the impact of lower revenue and narrowing margin, but will remain in the red in 2018.

B4. Profit Forecast and Profit Guarantee

The Group did not publish any profit forecast or profit guarantee during the current quarter ended 30 June 2018.

B5. Income Tax Credit

Income tax credit comprises the following:

	2nd Quarter Ended 30 June 2018 RM'000	Year to Date Ended 30 June 2018 RM'000
In respect of current year:		
- income tax	(5,609)	(12,625)
- deferred tax	29,454	51,066
In respect of prior year:		
- income tax	(18)	347
- deferred tax	49	(369)
Total tax credit	<u>23,876</u>	<u>38,419</u>

The Group's effective tax rate for the current quarter is higher than the statutory tax rate of 24% in Malaysia mainly due to the non-deductible expenses in certain subsidiaries.

B6. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this report.

B7. Group Borrowings

The Group borrowings (denominated in Ringgit Malaysia) are as follows:

	As at 30 June 2018 RM'000	As at 31 December 2017 RM'000
<u>Short-term borrowings</u>		
Non-secured		
Medium Term Note	-	100,000
Revolving credit	408,149	105,000
Bank overdraft	36,260	
	<hr/> 444,409	<hr/> 205,000
 <u>Long-term borrowings</u>		
Non-secured		
Medium Term Note (non-current)	279,576	279,387
Total Group borrowings	<hr/> 723,985	<hr/> 484,387

All borrowings are denominated in Ringgit Malaysia.

B8. Material Litigation

The claim by the Singaporean Comptroller of Income Tax against LMCB Holdings Pte Ltd and Lafarge Malaysia Berhad in the High Court of Singapore is ongoing and is at the pre trial stage.

B9. Dividend

The Directors do not recommend any interim dividend for the current quarter under review.

B10. Loss for the period

	2nd Quarter Ended		Year to Date Ended	
	30 June 2018 RM'000	30 June 2017 RM'000	30 June 2018 RM'000	30 June 2017 RM'000
Loss for the period is arrived after charging:				
Provision for inventory obsolescence	690	543	1,380	1,233
Amortisation of:				
- other intangible assets	536	726	1,069	1,333
- prepaid lease payments on leasehold land	2,175	1,165	3,349	2,369
Depreciation of:				
- investment property	1	2	1	3
- property, plant and equipment	49,667	48,354	100,244	104,661
Derivative loss	802	81	3,200	342
Allowance for doubtful debts	1,415	960	2,986	990
Loss on disposal of:				
- property, plant and equipment	-	-	193	-
- unquoted investments	-	10	-	10
Property, plant and equipment written off	334	53	499	165
Provision for retirement benefits	4,348	2,797	6,773	5,447
Unrealised loss on foreign exchange	244	1,638	4,993	1,191
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and after crediting:				
Gain on disposal of:				
- property, plant and equipment	1	5,602	-	5,736
- prepaid lease payment	-	-	-	9,105
Allowance for doubtful debts no longer required	349	165	757	502
Realised gain on foreign exchange	179	1,199	1,212	5,654
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B11. Comparatives

Certain comparative figures have been reclassified to conform to the current period's presentation.

	As previously reported RM'000	Reclassification RM'000	As reclassified RM'000
2nd Quarter Ended 30 June 2017			
Consolidated Statement of Comprehensive Income			
Cost of sales			(469,887)
Selling and distribution expenses			(96,809)
Administration expenses			(21,440)
Operating expenses	(536,167)		
Depreciation and amortisation	(50,247)		
	(586,414)	(1,722)	(588,136)
Other income/(expenses)	1,372	1,722	3,094
Year to Date Ended 30 June 2017			
Consolidated Statement of Comprehensive Income			
Cost of sales			(965,931)
Selling and distribution expenses			(203,110)
Administration expenses			(50,281)
Operating expenses	(1,109,962)		
Depreciation and amortisation	(108,366)		
	(1,218,328)	(994)	(1,219,322)
Other income/(expenses)	12,097	994	13,091

B12. Loss per share

Loss per share is calculated as follows:

	2 nd Quarter Ended		Year to Date Ended	
	30 June 2018	30 June 2017	30 June 2018	30 June 2017
Loss attributable to equity holders of the Company (RM'000)	(83,793)	(44,090)	(152,525)	(93,024)
Weighted average number of ordinary shares in issue ('000)	849,695	849,695	849,695	849,695
Basic and diluted loss per share (sen)	(9.9)	(5.2)	(18.0)	(10.9)

The basic and diluted loss per share are the same as the Company has no dilutive potential ordinary shares.

Dated: 30 August 2018
Petaling Jaya, Selangor Darul Ehsan.